LEA Name: Southmoreland SD Class: 3

AUN Number: 107657503

County:

Westmorelan

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FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

4)887-2003	Extn :
phone	Extensi

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET 24 PS 6-688

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SCHOOL DISTRICT : Southmoreland SD	COUNTY : Westmoreland	AUN : 107657503
No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:	taxes unless it has adopted a bud) less than the specified percentag	get that includes an estimated, Je of its total budgeted
Total Budgeted Expenditures	Fund Bala (less	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	maner () in a destinant and the state of the	12.0%
Between \$12,000,000 and \$12,999,999	ACTIVIDADE COMMISSION AND AND AND AND ACTIVIDADE ACTIVI	11.5%
Between \$13,000,000 and \$13,999,999		11.0%
Between \$14,000,000 and \$14,999,999	льного вы (учения меня невичення невичення де делена на пастемення по те фенения деле петемення невичення дел 10	10,5%
Between \$15,000,000 and \$15,999,999	omenomie. 10	10.0%
Between \$16,000,000 and \$16,999,999	eneral and accommodate and common address and an analogous designs, the second and an analogous designs and and an analogous designs and an analog	9.5%
Between \$17,000,000 and \$17,999,999		9.0%
Between \$18,000,000 and \$18,999,999	QQ	8.5%
Greater Than or Equal to \$19,000,000	Resident in the second of the	8.0%
Did you raise properly taxes in SY 2024-2025 (compared to 2023-2024)?		Yes
If yes, see information below, taken from the 2024-2025 General Fund Budget.	get	No K
Total Budgeted Expenditures	ambigder (an inhebut and 3 habitat rasses desired, waters)? Chi ha commeldes mar of desire, of edeble describe, (exhibitat describe) de desired, waters)?	\$35616218
Ending Unassigned Fund Balance		\$2490098
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures		6.99%
The Estimated Ending Unassigned Fund Balance is within the allowable limits.	nits.	Yes ×
I hereby certify that the above	I hereby certify that the above information is accurate and complete.	
SIGNATURE OF SUPERINTENDENT	DATE	

DUE DATE: AUGUST 15, 2024

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County:	AUN Number :
Southmoreland SD	Westmoreland	107657503
Section 687(a)(1) of the School Code requires the presiden the proposed budget was prepared, presented and will be r of Education.		
I hereby certif	fy that the above information is accurate and co	nplete.
SIGNATURE OF SCHOOL BOARD PRESIDENT		PATE
I NEODER!		
DUE DATE. MANEDIATELY COLLOWING		

DUE DATE:

IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET Printed 5/22/2024 9:30:18 AM

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget Contingency \$135,928
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	\$2,864,481 Estimated Unassigned Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital Expenditures \$1,050,000, Cyber Charter Expenses \$510,807 and Tax appeals \$207,463.

LEA: 107657503 Southmoreland SD

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,768,270
0850 Unassigned Fund Balance	2,802,746
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,571.016</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,241,906
7000 Revenue from State Sources	19,322,364
8000 Revenue from Federal Sources	739,300
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$35,303,570</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$39,874,586

Page - 1 of 2

LEA: 107657503 Southmoreland SD

Printed 5/22/2024 9:30:21 AM

<u>Amount</u>

	UE FROM LOCAL SOURCES	11 126 260
	Current Real Estate Taxes Interim Real Estate Taxes	11,136,269 27,500
	· · · · · · · · · · · · · · · · · · ·	•
	13 Public Utility Realty Taxes	12,500
	4 Payments in Lieu of Current Taxes - State / Local	279,734
	10 Current Act 511 Taxes - Flat Rate Assessments	55,000
	50 Current Act 511 Taxes - Proportional Assessments	2,235,000
	00 Delinquencies on Taxes Levied / Assessed by the LEA	675,000
	00 Earnings on Investments	200,000
	00 Revenues from LEA Activities	52,000
68	00 Revenues from Intermediary Sources / Pass-Through Funds	461,403
	10 Rentals	25,000
69	20 Contributions and Donations from Private Sources	25,000
69	90 Refunds and Other Miscellaneous Revenue	57,500
REVEN	UE FROM LOCAL SOURCES	\$15,241,906
	UE FROM STATE SOURCES	
	11 Basic Education Funding-Formula	11,060,826
71	12 Basic Education Funding-Social Security	540,880
71	60 Tuition for Orphans Subsidy	5,000
72	71 Special Education funds for School-Aged Pupils	1,674,542
73	11 Pupil Transportation Subsidy	958,441
73	12 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
73	20 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	710,000
73	30 Health Services (Medical, Dental, Nurse, Act 25)	33,500
73	40 State Property Tax Reduction Allocation	1,420,943
73	60 Safe Schools	250,000
75	05 Ready to Learn Block Grant	357,264
78	20 State Share of Retirement Contributions	2,288,968
REVEN	UE FROM STATE SOURCES	\$19,322,364
REVEN	UE FROM FEDERAL SOURCES	
85	14 Title I - Improving the Academic Achievement of the Disadvantaged	585,000
	15 Title II - Preparing, Training, and Recruiting High Quality Teachers and ncipals	71,000
85	17 Title IV - 21st Century Schools	33,300

Page - 2 of 2

LEA: 107657503 Southmoreland SD

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<u>Amount</u>

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$739,300
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,303,570

Southmoreland SD

Page - 1 of 3

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Act 1 Index (current): 7.2%

AUN: 107657503

Printed 5/22/2024 9:30:24 AM

tion Method:	Revenue		Section 672.1 Method Choice: (a)(1)
r of Decimals For Tax Rate Calculation:	2		
. Tax Revenue from RE Taxes:	\$11,137,000		
t of Tax Relief for Homestead Exclusions	<u>\$1,420,943</u>		
pprox. Tax Revenue:	\$12,557,943		
. Tax Levy for Tax Rate Calculation:	\$12,886,400		
	Fayette	Westmoreland	Total
23-24 Data	de la completa de la	er profes with estimation of the distance and an executive or a	or as his black discretion A wednish mink wine colod by disable intelligence because Village to obtain a condition because
a. Assessed Value	\$84,705,270	\$121,199,020	\$205,904,290
b. Real Estate Mills	17.2600	94.6100	
24-25 Data			
c. 2022 STEB Market Value	\$114,416,407	\$905,067,341	\$1,019,483,748
d. Assessed Value	\$85,586,870	\$120,790,680	\$206,377,550
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
23-24 Calculations	Southern And South was Arthurston a development was a security	and the same of th	a antamata ka a mwaka a a a ka ka maka ka
f. 2023-24 Tax Levy	\$1,462,013	\$11,466,639	\$12,928,652
(a * b)			
24-25 Calculations			
g. Percent of Total Market Value	11.22298%	88.77702%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$1,450,980	\$11,477,672	\$12,928,652
(f Total * g)			
·	17.2600	94.7010	
	nad not annual advantage and community to the control of apparence against the	er i e kore na 1911 e superkon vetar i ti vatori uri sociaticato i sti vato.	and the first section of the order of the first section of the first sec
Iculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	94.25000%	97.50000%	97.13525%
k. Tax Levy Needed	\$1,446,238	\$11,440,162	\$12,886,400
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	16.8900	94.7100	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$1,445,562	\$11,440,085	\$12,885,647
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$11,464,704
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$11,136,269
(n * Est. Pct. Collection)		Page 9	
	b. Real Estate Mills 24-25 Data c. 2022 STEB Market Value d. Assessed Value e. Assessed Value of New Constr/ Renov 23-24 Calculations f. 2023-24 Tax Levy (a * b) 24-25 Calculations g. Percent of Total Market Value h. Rebalanced 2023-24 Tax Levy (f Total * g) i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment Iculation of Tax Rates and Levies Generated j. Weighted Avg. Collection Percentage k. Tax Levy Needed (Approx. Tax Levy * g) I. 2024-25 Real Estate Tax Rate (k / d * 1000) m. Tax Levy Generated by Mills (I / 1000 * d) n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) o. Net Tax Revenue Generated By Mills	Tof Decimals For Tax Rate Calculation: . Tax Revenue from RE Taxes: . \$11,137,000 t of Tax Relief for Homestead Exclusions . \$1,420,943 pprox. Tax Revenue: . \$12,557,943 . Tax Levy for Tax Rate Calculation: . Fayette 23-24 Data a. Assessed Value b. Real Estate Mills . 17.2600 24-25 Data c. 2022 STEB Market Value d. Assessed Value \$85,586,870 e. Assessed Value of New Constr/ Renov 23-24 Calculations f. 2023-24 Tax Levy (a * b) 24-25 Calculations g. Percent of Total Market Value (f Total * g) i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment (b / (d-e) * 1000) if reassessment (culation of Tax Rates and Levies Generated (construction) 1. 2024-25 Real Estate Tax Rate (construction)	r of Decimals For Tax Rate Calculation: 2 . Tax Revenue from RE Taxes: \$11,137,000 t of Tax Relief for Homestead Exclusions pprox. Tax Revenue: \$12,557,943 . Tax Levy for Tax Rate Calculation: \$12,886,400 Fayette Westmoreland 23-24 Data a. Assessed Value b. Real Estate Mills 17,2600 94,6100 24-25 Data c. 2022 STEB Market Value d. Assessed Value of New Constr/ Renov 23-24 Calculations f. 2023-24 Tax Levy (a * b) 24-25 Calculations g. Percent of Total Market Value h. Rebalanced 2023-24 Tax Levy (i Total * g) ii. Base Mills Subject to Index (h/a * 1000) if no reassessment (h/(d-e) * 1000) if reassessment Iculation of Tax Rates and Levies Generated j. Weighted Avg. Collection Percentage (Approx. Tax Levy vg) 1, 2024-25 Real Estate Tax Rate (Approx. Tax Levy relief for Homestead Exclusions (m - tax Levy Generated by Mills (h' 1000 * d) n. Tax Levy Generated by Mills (n' 12 Revenue Generated By Mills (n' 13 Revenue Generated By Mills (n' 14 Revenue Generated By Mills (n' 15 Revenue Generated By Mills

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code Page - 2 of 3

Total

\$0

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2024-2025 Final General Fund Budget

Act 1 Index (current): 7.2%

AUN: 107657503

Revenue **Calculation Method:**

2

Section 672.1 Method Choice: (a)(1)

Approx. Tax Revenue from RE Taxes:

\$11,137,000

Amount of Tax Relief for Homestead Exclusions

Number of Decimals For Tax Rate Calculation:

Southmoreland SD

\$1,420,943

Total Approx. Tax Revenue:

\$12,557,943

Approx. Tax Levy for Tax Rate Calculation:

\$12,886,400

Westmoreland

\$0

Fayette

Index Maximums p. Maximum Mills Based On Index 18.5027 101.5194 (i * (1 + Index)) q. Mills In Excess of Index 0.0000 0.0000 (if (l > p), (l - p))\$1,583,588 \$12,262,597 \$13,846,185 r. Maximum Tax Levy Based On Index (p / 1000 * d) IV. s. Millage Rate within Index? Yes Yes (If I > p Then No) \$0 \$0 t. Tax Levy In Excess of Index \$0 (if (m > r), (m - r))

\$0

Information	Related to	Property	Tax Relief

u.Tax Revenue In Excess of Index

(t * Est. Pct. Collection)

	Assessed Value Exclusion per Homestead	\$17,258.00	\$3,672.00	
V.	Number of Homestead/Farmstead Properties	737	3406	4143
	Median Assessed Value of Homestead Properties			\$46,450

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page - 3 of 3

AUN: 107657503

Southmoreland SD

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Act 1 Index (current): 7.2%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

\$11,137,000

\$1,420,943

2

\$12,557,943

\$12,886,400

Fayette Westmoreland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,420,943

Lowering RE Tax Rate

\$0

\$1,420,943

\$0

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

Amount of Tax Relief from State/Local Sources

\$1,420,943

Southmoreland SD

Local Education Agency Tax Data

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

Page - 1 of 1

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CODE

LEA: 107657503

6111 <u>Curre</u>	ent Real Estate Taxes		Amount of Tax Relief for	Tax Levy Minus Home	estead	Net Tax Revenue
County Nam	ne Taxable Assessed Value Real Estate Mills Ta	ax Levy Generated by Mills	Homestead Exclusions	<u>Exclusions</u>	Percent Collected	Generated By Mills
Fayette	85,586,870 16.8900	1,445,562			94.25000	%
Westmorelar	nd 120,790,680 94.7100	11,440,085			97.500009	%
Totals:	206,377,550	12,885,647 -	1,420,943	= 11,46	64,704 X 97.13525	% = 11,136,269
			<u>Rate</u>			Estimated Revenue
6120	Current Per Capita Taxes, Section 679		\$0.00			0
6140	Current Act 511 Taxes – Flat Rate Assessments		<u>Rate</u> A	dd'l Rate (if appl.)	Tax Levy	Estimated Revenue
614 1	Current Act 511 Per Capita Taxes		\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes - Flat Rate		\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes		\$5.00	\$0.00	55,000	55,000
6144	Current Act 511 Trailer Taxes		\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes - Flat R	Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat R	Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessme	ents	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assess	sments			55,000	55,000
6150	Current Act 511 Taxes – Proportional Assessments	<u>s</u>	Rate A	dd'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6151	Current Act 511 Earned Income Taxes		0.500%	0.000%	2,025,000	2,025,000
6152	Current Act 511 Occupation Taxes		0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes		0.500%	0.000%	210,000	210,000
6154	Current Act 511 Amusement Taxes		0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes		0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Perce	entage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes		0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assess	sments	0	0	0	0
•	Total Current Act 511 Taxes - Proportional Ass	sessments			2,235,000	2,235,000
	Total Act 511, Current Taxes					2,290,000
	네. 하다 네트트론의 문학생이 되고	Act 511 T	ax Limit>	1,019,483,748 X	12	12,233,805
	and the second of the second o			Market Value	Mills	(511 Limit)

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Tax Functio n	Description	Tax Rate Charged in:		Percent	Less than		Additional Tax Rate Charged in:		Percent	Less than
		2023-24 (Rebalanced)	2024-25	Change in Rate	or equal to Index	Index	2023-24 (Rebalanced)	2024-25	Change in Rate	or equal to Index
6111	Current Real Estate Taxes	•	-			-		•	···-	<u> </u>
	Fayette	17.2600	16.8900	-2.13%	Yes	7.2%				
	Westmoreland	94.7010	94,7100	0.01%	Yes	7.2%				
Current Act 511 Taxes - Flat Rate Assessments		}								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
Curr	ent <u>Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				

LEA: 107657503 Southmoreland SD

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<u>Description</u>	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,347,372
1200 Special Programs - Elementary / Secondary	3,568,199
1300 Vocational Education	811,458
1400 Other Instructional Programs - Elementary / Secondary	148,900
Total Instruction	\$20,875,929
2000 Support Services	
2100 Support Services - Students 2200 Support Services - Instructional Staff	722,274
2300 Support Services - Administration	379,457 2,338,084
2400 Support Services - Pupil Health	393,784
2500 Support Services - Business	479,537
2600 Operation and Maintenance of Plant Services	3,566,973
2700 Student Transportation Services	2,323,308
2800 Support Services - Central	449,841
2900 Other Support Services	26,000
Total Support Services	\$10,679,258
3000 Operation of Non-Instructional Services	
3200 Student Activities	853,208
3300 Community Services	19,175
Total Operation of Non-Instructional Services	\$872,383
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	111,400
Total Facilities Acquisition, Construction and Improvement Services	\$111,400
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses 5900 Budgetary Reserve	2,941,320 135,928
Total Other Expenditures and Financing Uses	\$3,077,248
Total Estimated Expenditures and Other Financing Uses	\$35,616,218

Estimated Expenditures and Other Financing Uses: Detail 2024-2025 Final General Fund Budget LEA: 107657503 Southmoreland SD Printed 5/22/2024 9:30:34 AM Page - 1 of 4 Description Amount 1000 Instruction 1100 Regular Programs - Elementary / Secondary 100 Personnel Services - Salaries 8,720,239 200 Personnel Services - Employee Benefits 5,745,813 300 Purchased Professional and Technical Services 519,200 400 Purchased Property Services 49,866 500 Other Purchased Services 841.471 600 Supplies 468,533 800 Other Objects 2,250 Total Regular Programs - Elementary / Secondary \$16,347,372 1200 Special Programs - Elementary / Secondary 100 Personnel Services - Salaries 1,312,906 200 Personnel Services - Employee Benefits 957,932 300 Purchased Professional and Technical Services 363,250 500 Other Purchased Services 900,050 600 Supplies 30,176 800 Other Objects 3,885 Total Special Programs - Elementary / Secondary \$3,568,199 1300 Vocational Education 500 Other Purchased Services 811.458 **Total Vocational Education** \$811,458 1400 Other Instructional Programs - Elementary / Secondary 300 Purchased Professional and Technical Services 46,400 500 Other Purchased Services 102,500 Total Other Instructional Programs - Elementary / Secondary \$148,900 **Total Instruction** \$20,875,929 2000 Support Services 2100 Support Services - Students 100 Personnel Services - Salaries 405,097 200 Personnel Services - Employee Benefits 273 439

· ·	_, 0,,00
300 Purchased Professional and Technical Services	5,600
400 Purchased Property Services	1,852
500 Other Purchased Services	8,600

600 Supplies 26.241 800 Other Objects 1.445

Total Support Services - Students \$722,274

2200 Support Services - Instructional Staff

100 Personnel Services - Salaries	210,144
200 Personnel Services - Employee Benefits	142,068

300 Purchased Professional and Technical Services 600 400 Purchased Property Services 500

500 Other Purchased Services 1.050

600 Supplies 25.035 800 Other Objects Page 14

60

LEA: 107657503 Southmoreland SD

ZEA TOTOGO COMMISSIONING CO		
Printed 5/22/2024 9:30:34 AM		Page - 2 of 4
<u>Description</u>		<u>Amount</u>
Total Support Services - Instructional Staff		\$379,457
2300 Support Services - Administration		
100 Personnel Services - Salaries		1,179,456
200 Personnel Services - Employee Benefits		824,989
300 Purchased Professional and Technical Services		199,350
400 Purchased Property Services		11,290
500 Other Purchased Services		66,495
600 Supplies		31,254
800 Other Objects		25,250
Total Support Services - Administration		\$2,338,084
2400 Support Services - Pupil Health		
100 Personnel Services - Salaries		158,246
200 Personnel Services - Employee Benefits		129,976
300 Purchased Professional and Technical Services		87,200
400 Purchased Property Services		752
500 Other Purchased Services		1,650
600 Supplies		15,720
800 Other Objects		240
Total Support Services - Pupil Health	* *.	\$393,784
2500 Support Services - Business		
100 Personnel Services - Salaries		231,217
200 Personnel Services - Employee Benefits		200,317
300 Purchased Professional and Technical Services		18,450
400 Purchased Property Services		18,743
500 Other Purchased Services		6,060
600 Supplies 800 Other Objects		3,500
·	•	1,250
Total Support Services - Business		\$479,537
2600 Operation and Maintenance of Plant Services		
100 Personnel Services - Salaries		1,229,284
200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services		944,528
400 Purchased Property Services		39,350
500 Other Purchased Services		265,450 228,884
600 Supplies		708,750
700 Property		148,527
800 Other Objects		2,200
Total Operation and Maintenance of Plant Services		\$3,566,973
Total Operation and Maintenance of Plant Services 2700 Student Transportation Services		Server and and an
100 Personnel Services - Salaries		71,258
200 Personnel Services - Employee Benefits		61,584
400 Purchased Property Services		11,250
500 Other Purchased Services		2,161,066
600 Supplies		13,900
700 Property		4,250
Page 15		-,

LEA: 107657503	Southmoreland SD
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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$2,323,308
2800 Support Services - Central 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property	169,982 75,890 26,050 6,000 71,000 100,919
Total Support Services - Central	\$449,841
2900 Other Support Services 300 Purchased Professional and Technical Services 500 Other Purchased Services	17,500 8,500
Total Other Support Services	\$26,000
Total Support Services 3000 Operation of Non-Instructional Services	\$10,679,258
3200 Student Activities 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects	335,564 146,854 70,300 31,000 143,363 86,222 20,000 19,905
Total Student Activities	\$853,208
3300 <u>Community Services</u> 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits	13,500 5,675
Total Community Services	\$19,175
Total Operation of Non-Instructional Services	\$872,383
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services 400 Purchased Property Services	111,400
Total Facilities Acquisition, Construction and Improvement Services	\$111,400
Total Facilities Acquisition, Construction and Improvement Services	\$111,400
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses 800 Other Objects 900 Other Uses of Funds	331,320 2,610,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,941,320
5900 Budgetary Reserve 800 Other Objects Page 16	135,928

2024-2025 Final General Fund Budget	Estimated Expenditures and Other Financing Uses: Detail
LEA: 107657503 Southmoreland SD	
Printed 5/22/2024 9:30:34 AM	Page - 4 of 4
<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$135,928
Total Other Expenditures and Financing Uses	\$3,077,248
TOTAL EXPENDITURES	\$35,616,218

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Cash and Short-Term Investments	06/30/2024 Estimate	06/30/2025 Projection
General Fund	2,505,000	2,651,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	160,000	145,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,229,500	263,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	625,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,519,500	\$3,809,000
Long-Term Investments	06/30/2024 Estimate	06/30/2025 Projection

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Schedule Of Cash And Investments (CAIN)

2024-2025 Final General Fund Budget

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Long-Term Investments	06/30/2024 Estimate	06/30/2025 Projection
Permanent Fund		
Total Long-Term Investments	Maria de la companio de la companio La companio de la co	
TOTAL CASH AND INVESTMENTS	\$4,519,500	\$3,809,000

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Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
0510 Bonds Payable	17,983,502	15,355,141
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$17,983,502	\$15,355,141
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	en e	
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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Long-Term Indebtedness 06/30/2024 Estimate 06/30/2025 Projection Capital Reserve Fund - § 690, §1850 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease and Other Right-To-Use Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities Total Capital Reserve Fund - § 690, §1850 Capital Reserve Fund - § 1431 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease and Other Right-To-Use Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities Total Capital Reserve Fund - § 1431 Other Capital Projects Fund 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease and Other Right-To-Use Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities **Total Other Capital Projects Fund**

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

06/30/2025 Projection

06/30/2024 Estimate

2024-2025 Final General Fund Budget

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<u>Long-Term Indebtedness</u> Food Service / Cafeteria Operations Fund

0510 Bonds Payable

- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

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0599 Other Noncurrent Liabilities

Total Activity Fund

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Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
Private Purpose Trust Fund		•
0510 Bonds Payable	•	
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund	and the state of t	The second secon
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		

2024-2025 Final General Fund Budget Schedule Of Indebtedness (DEBT)

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\$15,355,141

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Total Permanent Fund
Total Long-Term Indebtedness

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Long-Term Indebtedness 06/30/2024 Estimate 06/30/2025 Projection Other Agency Fund 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease and Other Right-To-Use Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities **Total Other Agency Fund** Permanent Fund 0510 Bonds Payable 0520 Extended-Term Financing Agreements Payable 0530 Lease and Other Right-To-Use Obligations 0540 Accumulated Compensated Absences 0550 Authority Lease Obligations 0560 Other Post-Employment Benefits (OPEB) 0599 Other Noncurrent Liabilities

\$17,983,502

Schedule Of Indebtedness (DEBT)

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Short-Term Payables
General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

06/30/2024 Estimate

\$17,983,502

06/30/2025 Projection

\$15,355,141

2024-2025	Final	General	Fund	Budget

Fund Balance Summary (FBS)

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Account Description	Amounts
0810 Nonspendable Fund Balance	the second secon
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,768,270
0850 Unassigned Fund Balance	2,490,098
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,258,368
5900 Budgetary Reserve	135,928
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,394,296